

## **USDA Rural Development has approved a loan of \$3,809,000.00**

**Program:** Telecommunications Infrastructure Loans and Guarantees

**State/County:** WA/Mason

**Congressman:** Kilmer, Derek (WA 06)

**Senators:** Cantwell, Maria (WA), Murray, Patty (WA)

**Recipient:** Hood Canal Telephone Co., Inc.

  

**Recipient Contact:** Richard Buechel

**Mailing Address:** P.O. Box 249 Union, WA 98592

**Email Address:** dawnmt@hctc.com

**Phone Number:** 360-898-2481

**Project Description:** This Rural Development investment will be used to help Hood Canal Telephone Co. Inc. construct 16.1 fiber miles and install the associated electronics. This improvement, passing 800 households and 10 businesses, will meet the increasing broadband demands in Union, Washington.

  

**Loan Term:** 18 years

**Interest Rate:** Variable

**People Who Will Benefit:** 800

**Total Project Cost:** \$3,809,000.00